

ORDINANCE NO. O-2019-02

AN ORDINANCE OF THE VILLAGE OF VOLENTE, TEXAS ADOPTING A BUDGET FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2019, AND ENDING SEPTEMBER 30, 2020; APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT THEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Mayor of the Village of Volente, Texas (herein the "City") has submitted to the City Council a proposed budget of the revenues of said City and the expenditures/expenses of conducting the affairs thereof and providing a complete financial plan for 2019/2020 and which said proposed budget has been compiled from detailed information obtained from the several committees and office of the City;

WHEREAS, the City Council has received said Mayor's proposed budget, a copy of which proposed budget and all supporting schedules have been filed with the City Secretary; and

WHEREAS, the City Council has conducted a public hearing on the budget, as provided by law.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE VILLAGE OF VOLENTE, TEXAS, THAT:

Section 1. The proposed budget of the revenue of the City and the expenses of conducting the affairs thereof providing a complete financial plan for the ensuing fiscal year beginning October 1, 2019, and ending September 30, 2020, as submitted to the City Council by the Mayor of said City, and which budget is attached hereto as Exhibit "A", be and the same is in all things adopted and approved as the budget of all current expenditures/expenses as well as fixed charges against said City for the fiscal year beginning October 1, 2019, and ending September 30, 2020.

Section 2. The sums shown on Exhibit "A" are hereby appropriated from the respective funds for the payment of expenditures on behalf of the City government as established in the approved budget document for the fiscal year ending September 30, 2020.

Section 3. Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

Section 4. This ordinance shall be and remain in full force and effect from and after its final passage.

PASSED AND APPROVED this 23rd day of August, 2019.

THE VILLAGE OF VOLENTE, TEXAS


Jana Mace, Mayor


Nanette Akinleye, Acting City Secretary

Village of Volente
FY2020 Proposed Budget

Original Budget FY2018	Amended Budget FY2018	Unaudited Actuals FY2018	Amended Budget FY2019	Actuals 1st 9-months FY2019	Proposed Budget FY2020
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"Department" Level Summary, Combined Funds:

Tax Rate

Total 40000 · Property Tax Revenue 0.1085 0.1085
Total 41000 · Sales Tax Revenue 211,905 211,905 211,952 202,599 200,056 220,462
Total 42000 · Utility Franchise Fees 125,158 159,158 171,407 160,000 99,654 160,000
Total 43000 · Development Fees & Related 30,000 34,000 34,733 30,000 23,740 34,000
Total 45000 · Village Permits 12,500 12,500 11,330 12,000 9,524 10,500
Total 47000 · Investment Earning 500 500 824 500 600 600
Total 49000 · Other Income 300 300 376 300 280 300
Total 0 0 100 0 7 0

Total Income

380,363	418,363	430,723	405,399	333,861	425,862
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Expenses

Total 50000 · Operations 27,625 17,725 23,366 32,190 15,898 25,900
Total 52000 · Municipal Court 250 250 1,726 7,000 6,677 2,000
Total 53000 · Facilities, Equip. & Furniture 29,100 29,100 29,963 29,800 22,564 29,000
Total 55000 · Community Events 5,500 2,500 1,761 5,800 1,364 4,500
Total 57000 · Public Works 19,500 4,870 4,893 42,000 5,595 32,500
Total 64000 · Outside Services 129,500 123,230 113,556 188,000 124,017 125,000
Total 65000 · Contract Labor 9,000 9,000 17,011 45,000 23,124 16,000
Total 66000 · Compensation and Benefits 112,940 49,690 47,984 20,200 15,307 112,940
Total 70000 · Capital Outlay 142,500 142,500 23,525 176,000 212 176,000
Total Expense and Capital Outlay 475,915 378,865 263,784 545,990 214,757 523,840
Net Increase(Decrease) in Combined Funds Balances (95,553) 39,497 166,938 (140,591) 119,104 (97,978)

475,915	378,865	263,784	545,990	214,757	523,840
(95,553)	39,497	166,938	(140,591)	119,104	(97,978)

Less Sales Taxes Directed to Special Revenue Road Fund

Less Transfer to Committed Road Fund

Add back Capital Outlay for Roads that is spent from Spec Rev Fund and Committed Road Funds

Net Increase(Decrease) in General Fund

Combined Funds Balance at end of Period

930,196	789,605
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691,627

(75,000)
(125,000)
176,000
(121,978)

Village of Volente FY2020 Proposed Budget

Original Budget FY2018	Amended Budget FY2018	Unaudited Actuals FY2018	Amended Budget FY2019	Actuals 1st 9-months FY2019	Proposed Budget FY2020
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Funds Reserved for Road Maint Capital Outlay (Combined Special Revenue Fund and Committed Fund Balance for Roads):

Beginning Balance		33,551	272,589	272,589	296,589
Transfer from General Fund to Committed Road F	49,000	184,050	184,050	125,000	125,000
Sales Taxes Received for Road Fund	60,829	60,829	78,512	75,000	46,428
Road Maint Capital Outlays (Actual Expenditures)	(142,500)	(142,500)	(23,525)	(176,000)	(212)
Net Increase (Decrease)	(32,671)	102,379	239,037	24,000	171,216
Ending Balance		272,588	296,589	443,805	320,589

Road Maint Capital Outlays are spent first from the Special Rev Fund and then from the Committed Fund Balance



VILLAGE of VOLENTE
Fiscal Year 2019-2020
Annual Budget

As required by Section 102.005 of the Local Government Code, the Village of Volente is providing the following statement on this cover page of its proposed budget:

This budget will raise more revenue from property taxes than last year's budget by an amount of \$18,381, which is an 9.1% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$9846.15.

This budget is based upon a property tax rate of \$0.0900 per \$100 of valuation, which is no increase from the current tax rate of \$0.0900 per \$100.

City Council Record Vote

The members of the governing body voted on the adoption of the budget as follows:

For: Wilder, Ryan, Barrick, Metro

Against: 0

Present and not voting: Mayor Nace, Steve Baker

Absent: Connors

Municipal Property Tax Rates for Budget Years:

	FY 2018 - 2019	FY 2019 - 2020
Proposed Property Tax Rate:	\$0.0900	\$0.0900
Effective Tax Rate:	\$0.0952	\$0.0862
Effective Maintenance & Operations Tax Rate:	\$0.0952	\$0.0862
Rollback Tax Rate:	\$0.1031	\$0.0930
Debt Rate:	\$0.0000	\$0.0000
Debt Obligation:	\$0.0000	\$0.0000